

【Summary】J. Front Retailing Consolidated Revenue Report February 2026 (IFRS)

1. Revenue (Sales) by Segment (% change year on year)

	February	H2 Total	(Reference) Gross sales	
			February	H2 Total
Department Store Business	(4.6)	1.8	(0.4)	2.2
SC Business	3.7	4.6	4.9	7.0
Developer Business	(24.7)	(26.5)	(24.7)	(26.5)
Payment and Finance Business	(0.0)	3.6	(0.0)	3.6
Other	(16.9)	2.0	(14.8)	3.4
Total Consolidated	(13.2)	(3.2)	(3.9)	1.5

- Notes: 1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).
3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
4. Matsumoto PARCO closed on February 28, 2025.

2. Sales of Department Store Business (Gross sales)

a) Sales and Customer Traffic of Each Store (% change year on year)

	February		H2 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	(9.7)	(9.7)	2.5	3.8
Daimaru Umeda	(15.1)	(9.3)	(3.4)	3.0
Daimaru Tokyo	(0.5)	3.2	2.3	4.8
Daimaru Kyoto	1.7	(1.0)	(0.6)	(1.7)
Daimaru Kobe	8.2	(1.8)	6.4	0.2
Daimaru Suma	2.5	1.0	2.3	2.8
Daimaru Ashiya	(6.9)	(3.4)	2.2	(0.4)
Daimaru Sapporo	1.6	(2.5)	(0.5)	(1.4)
Daimaru Shimonoseki	(6.8)	(4.0)	(5.2)	(1.7)
Matsuzakaya Nagoya	7.7	(2.4)	7.3	(1.2)
Matsuzakaya Ueno	(2.2)	(2.2)	(1.1)	2.5
Matsuzakaya Shizuoka	4.8	(4.9)	(0.3)	(3.4)
Matsuzakaya Takatsuki	4.9	0.6	0.5	2.4
Total stores	(0.1)	(3.4)	2.4	1.7
Corporations, head office, etc.	(1.5)	-	21.2	-
Total Daimaru Matsuzakaya	(0.1)	(3.4)	3.1	1.7
Of which: net sales of goods	(0.4)	-	3.0	-
Of which: real estate lease revenue	6.5	-	6.9	-
Hakata Daimaru	(2.6)	(3.5)	(9.1)	(2.1)
Kochi Daimaru	(4.9)	0.0	(1.4)	0.4
Total Department Store Business	(0.4)	(3.4)	2.2	1.4

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	February	H2 Total
Men's clothing	(3.8)	(4.1)
Women's clothing	0.9	2.6
Children's clothing	(12.3)	(10.9)
Other clothing	2.2	(7.6)
Total clothing	0.4	1.6
Accessories	4.5	19.7
Cosmetics	(14.3)	1.9
Fine arts / jewelry / precious metals	8.4	4.1
Other general goods	6.6	2.8
Total general goods	(2.9)	3.0
Furniture	6.1	4.2
Electric appliances	54.6	(8.2)
Other household goods	(11.4)	(8.5)
Total household goods	(6.8)	(6.0)
Perishable foods	1.8	(1.8)
Confectionary	5.1	9.2
Delicatessen	0.4	0.8
Other foods	(3.0)	(0.1)
Total foods	2.5	3.6
Restaurants & cafés	(2.4)	0.9
Services	29.6	25.8
Other	(12.9)	(0.1)
Total	(0.4)	3.0

3. Tenant Transaction Volume of PARCO Stores

*"Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	February	H2 Total
Sapporo PARCO	8.4	6.6
Sendai PARCO	19.7	14.0
Urawa PARCO	5.1	6.9
Ikebukuro PARCO	(8.1)	2.3
PARCO_ya Ueno	6.2	14.9
Hibarigaoka PARCO	6.3	3.8
Kichijoji PARCO	13.8	11.9
Shibuya PARCO	32.6	27.7
Kinshicho PARCO	6.9	7.0
Chofu PARCO	4.3	4.2
Shizuoka PARCO	(0.1)	2.3
Nagoya PARCO	11.0	10.0
Shinsaibashi PARCO	(15.9)	(1.7)
Hiroshima PARCO	8.9	0.2
Fukuoka PARCO	7.2	3.3
Total all stores	5.2	7.2
Total comparable stores	7.2	8.4

Note: 1. Matsumoto PARCO closed on February 28, 2025.

2. Total comparable stores does not include the values of Matsumoto PARCO.

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	February	H2 Total
Clothing	6.4	5.2
Accessories	4.2	3.0
General goods	17.6	17.2
Foods	(1.9)	0.5
Restaurants & cafés	(2.6)	(0.8)
Other	(9.1)	7.8
Total	5.2	7.2

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