



[Translation]

April 10, 2014

To whom it may concern

Company name: J. FRONT RETAILING Co., Ltd.
Representative: Ryoichi Yamamoto, President
(Securities code: 3086, First Section of the Tokyo Stock
Exchange and Nagoya Stock Exchange)
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Notice Regarding Dividends of Surplus

J. FRONT RETAILING Co., Ltd. (the “Company”) resolved at a meeting of its Board of Directors held on April 10, 2014 to pay dividends of surplus with the record date of February 28, 2014, as described below.

1. Details of cash dividends

	Determined amount	Most recent cash dividend forecast (Announced December 26, 2013)	Results for the previous fiscal year (Fiscal year ended February 28, 2013)
Record date	February 28, 2014	February 28, 2014	February 28, 2013
Cash dividends per share	¥6.00	¥5.00	¥4.50
Total cash dividends	¥3,168 million	¥2,641 million	¥2,377 million
Effective date	May 2, 2014	–	May 2, 2013
Source	Retained earnings	–	Retained earnings

2. Reason

In consideration of earnings in the current fiscal year, the Company has decided to increase the year-end dividends by ¥1 from the current forecast to ¥6 per share.

As a result, combined with the interim dividends of ¥5 already paid, the annual dividends will now be ¥11 per share.

(Reference) Breakdown of annual cash dividends

	Cash dividends per share (yen)		
Record date	Second quarter-end	Fiscal year-end	Total
Results for the current fiscal year	¥5.00	¥6.00	¥11.00
Results for the previous fiscal year (Fiscal year ended February 28, 2013)	¥4.50	¥4.50	¥9.00

END