

J. Front Retailing Co., Ltd. Receives the Best IR Award



J. Front Retailing Co., Ltd. (Head Office: Chuo-ku, Tokyo, President and Representative Executive Officer: YOSHIMOTO Tatsuya; hereinafter the "Company") has been awarded the Best IR Award at the 2020 IR Award (organized by the Japan Investor Relations Association, hereinafter "JIRA"). This is the second time the Company received the honor, following 2016.

O Major reasons for the selection

J. Front Retailing is consistently promoting information disclosure proactively and its top management speaks to investors and thoroughly conducts a Q&A session at financial result briefings every six months. Despite difficulty in disclosing its earnings outlook during the COVID-19 pandemic, the company disclosed information based on certain assumptions and explicitly showed management's way of thinking. The investment community highly regarded J Front's announcement of the plan from the start of the fiscal year. The company is also actively engaged in dialogue with investors. The IR Department is always striving for improvement, sharing the viewpoints of investors with the management team, and utilizing them in information disclosure and management plans. Candid statements by outside directors in the integrated report were also highly noted.

O About the IR Award

(Excerpt from JIRA's news release)

The IR Award is designed to recognize companies which have been highly accredited in the investment community for their understanding and promotion of IR activities. This year marks the 25th year since the first IR Award. Of the JIRA member companies, 284 publicly-traded companies applied for the 2020 IR Award and a total of 14 companies were selected and received awards: the IR Grand Prix was given to three companies, the Best IR Awards to six, the IR Special Awards to three, and the Best IR Awards for Encouragement to two.

For details, please visit JIRA website (https://www.jira.or.jp/english/index.html).

We will continue to promote IR activities in order to improve management transparency and enhance understanding of the Company by disclosing important information on the Company in an accurate, easy-to-understand, fair, timely and appropriate manner.