News Release

## J. Front Retailing Co., Ltd. Receives the IR Grand Prix



J. Front Retailing Co., Ltd. (Head Office: Chuo-ku, Tokyo, President and Representative Executive Officer: YOSHIMOTO Tatsuya; hereinafter the "Company") has been awarded the IR Grand Prix at the 2021 IR Award (organized by the Japan Investor Relations Association, hereinafter "JIRA"). This is the first time the Company received the honor.

## O Major reasons for the selection

"J. Front Retailing's assertive attitude to disclose information remains unchanged even during the time of tough business performance, stemming from the COVID-19 pandemic. Its President has provided a thorough explanation and the company is maintaining a high level of IR. Even though the external environment was difficult to predict or the company had negative information, its attitude to promptly communicate and deepen dialogue has also been highly praised. The COVID-19 pandemic forced J. Front Retailing to urgently transform the business model but the President has engaged in direct dialogue with investors every six months so as to make use of the opinions of investors in management. Outside directors have also been engaged with investors through integrated reports and meetings."

(Excerpt from JIRA's news release)

## O About the IR Award

The IR Award is designed to recognize companies which have been highly accredited in the investment community for their understanding and promotion of IR activities. This year marks the 26th year since the first IR Award. Of the JIRA member companies, 293 publicly-traded companies applied for the 2021 IR Award and a total of 14 companies were selected and received awards: the IR Grand Prix was given to two companies, the Best IR Awards to six, the IR Special Awards to three, and the Best IR Awards for Encouragement to three.

For details, please visit JIRA website (<u>https://www.jira.or.jp/english/index.html</u>).

We will continue to promote IR activities in order to improve management transparency and enhance understanding of the Company by disclosing important information on the Company in an accurate, easy-to-understand, fair, timely and appropriate manner.

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