

J. Front Retailing Monthly Sales Flash of Department Store Business (Japanese GAAP) August 2019

*J. Front Retailing has voluntarily applied the International Financial Reporting Standards (IFRS) since FY2017.

The disclosure of the Department Store Business sales by store remains on a Japanese GAAP basis.

*The following figures are preliminary and may differ from final figures announced in the middle of each month.

*The final figures of consolidated revenue of all business segments are disclosed on an IFRS basis in the middle of each month.

■ Store Sales (% change year on year)

Store	Aug	Total Mar to Aug
Daimaru Shinsaibashi	2.9	5.7
Daimaru Umeda	(3.2)	(0.5)
Daimaru Tokyo	0.2	0.1
Daimaru Kyoto* ²	2.1	(0.0)
Daimaru Kobe* ²	(2.3)	(1.7)
Daimaru Suma	(4.1)	(3.9)
Daimaru Ashiya* ³	(29.8)	(27.1)
Daimaru Sapporo	0.9	0.3
Matsuzakaya Nagoya* ⁴	3.8	(0.0)
Matsuzakaya Ueno	(12.4)	(3.8)
Matsuzakaya Shizuoka	(0.9)	(4.4)
Matsuzakaya Takatsuki	(6.2)	(3.1)
Matsuzakaya Toyota	(2.7)	(3.0)
Total Daimaru Matsuzakaya*⁵	(0.5)	(0.2)
Hakata Daimaru	2.4	1.1
Shimonoseki Daimaru	(3.4)	(2.9)
Kochi Daimaru	2.0	(4.0)
Total Department Store Business*⁵	(0.3)	(0.2)

- Notes: 1. The Daimaru Yamashina store closed on March 31, 2019.
2. Sales of the Daimaru Kyoto and Kobe stores are presented as "actual YoY percentage changes excluding year-ago actual percentage changes excluding year-ago actual sales of the tenants transferred to the Real Estate Business." (Year-ago actual sales of the tenants around the Kyoto store that were transferred to the Real Estate Business have been deducted beginning in June 2019.)
Compared to year-ago sales including the portion of the tenants transferred to the Real Estate Business, sales of the Daimaru Kyoto store were up 1.6% YoY in August and down 0.4% YoY in total for March to August
Compared to year-ago sales including the portion of the tenants transferred to the Real Estate Business, sales of the Daimaru Kobe store were down 3.6% YoY in August and down 3.7% YoY in total for March to August..
3. The Daimaru Ashiya store has decreased sales floor area since March 18, 2019.
4. Since the 2nd floor of the south wing of the Matsuzakaya Nagoya store has been changed to be operated under lease since March 20, 2019, actual YoY percentage changes deducting this year and last year actual sales of the 2nd floor of the south wing are presented.
When not deducting this year and last year actual sales of the 2nd floor of the south wing, sales of the Matsuzakaya Nagoya store were up 2.7% YoY in August and down 1.0% YoY in total for March to August.
5. YoY percentage changes of total sales are actual percentage changes excluding the Daimaru Yamashina store and including changes shown in Notes 2 and 4 above. When including sales of the Yamashina store and not including changes shown in Notes 2 and 4 above, total sales of Daimaru Matsuzakaya Department Stores and the Department Store Business were down 1.6% and down 1.2% YoY, respectively, in August and down 1.1% YoY and down 1.0% YoY, respectively, in total for March to August.

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