April 5, 2021

J. Front Retailing Group Flash Report on Tenant Transaction Volume of PARCO Stores March 2021

*J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since FY2017.

The monthly "tenant transaction volume" (% change year on year) of PARCO stores is reported.

Previous year values are also calculated using the same standards.

■ Tenant Transaction Volume by Store (% change year on year)

Store	March
Sapporo PARCO	32.7
Sendai PARCO	(5.7)
Shintokorozawa PARCO	0.2
Urawa PARCO	8.7
Ikebukuro PARCO	(0.5)
PARCO_ya Ueno*2	50.2
Hibarigaoka PARCO	0.3
Kichijoji PARCO	(4.0)
Shibuya PARCO	15.5
Kinshicho PARCO	8.2
Chofu PARCO	6.2
Tsudanuma PARCO	5.4
Matsumoto PARCO	23.8
Shizuoka PARCO	14.3
Nagoya PARCO	(4.2)
Hiroshima PARCO	1.6
Fukuoka PARCO	7.7
Total all stores	13.2
Total comparable stores*3	4.8

Notes: 1. Shinsaibashi PARCO opened on November 20, 2020.

[&]quot;Tenant transaction volume" is the total value of the tenant transaction volume of PARCO stores.

^{*}The following figures are preliminary and may differ from final figures announced in the middle of each month.

^{*}The final figures of consolidated revenue of all business segments are disclosed on an IFRS basis in the middle of each month.

^{2.} Effective from FY2021, the Company has changed its reportable segments and the results of the 1st basement and cinema complex of Ueno Frontier Tower, which had been included in the Real Estate Business, have been managed as the SC Business. Their last year's results are not included in PARCO_ya Ueno.

^{3.} Total comparable stores do not include the values of Shinsaibashi PARCO and the 1st basement and cinema complex of PARCO_ya Ueno.