

## J. Front Retailing Monthly Sales Flash of Department Store Business (Japanese GAAP)

### May 2019

\*J. Front Retailing has voluntarily applied the International Financial Reporting Standards (IFRS) since FY2017.

The disclosure of the Department Store Business sales by store remains on a Japanese GAAP basis.

\*The following figures are preliminary and may differ from final figures announced in the middle of each month.

\*The final figures of consolidated revenue of all business segments are disclosed on an IFRS basis in the middle of each month.

#### ■ Store Sales (% change year on year)

Store	May	Total Mar to May
Daimaru Shinsaibashi	9.9	9.8
Daimaru Umeda	(0.3)	0.2
Daimaru Tokyo	1.4	0.8
Daimaru Kyoto	0.3	(1.7)
Daimaru Kobe* <sup>2</sup>	0.1	(2.1)
Daimaru Suma	(3.4)	(3.2)
Daimaru Ashiya* <sup>3</sup>	(30.8)	(23.4)
Daimaru Sapporo	1.8	0.6
Matsuzakaya Nagoya* <sup>4</sup>	3.8	2.0
Matsuzakaya Ueno	(12.3)	(0.0)
Matsuzakaya Shizuoka	(2.1)	(4.1)
Matsuzakaya Takatsuki	1.6	(2.1)
Matsuzakaya Toyota	4.5	(1.2)
<b>Total Daimaru Matsuzakaya*<sup>5</sup></b>	1.1	1.0
Hakata Daimaru	(1.2)	0.3
Shimonoseki Daimaru	(5.0)	(2.0)
Kochi Daimaru	(3.4)	(4.3)
<b>Total Department Store Business*<sup>5</sup></b>	0.7	0.8

Notes: 1. The Daimaru Yamashina store closed on March 31, 2019.

2. Since the tenants around the Daimaru Kobe store have been changed to be operated under lease and their sales have been transferred to the Real Estate Business since March 2018, sales of the store are presented as "actual YoY percentage changes excluding year-ago actual sales of the tenants that have been changed to be operated under lease."

Compared to year-ago sales including the portion of the tenants around the Daimaru Kobe store transferred to the Real Estate Business, sales of the Daimaru Kobe store were down 1.5% YoY in May and down 4.8% YoY in total for March to May.

3. The Daimaru Ashiya store has decreased sales floor area since March 18, 2019.

4. Since the 2nd floor of the south wing of the Matsuzakaya Nagoya store has been changed to be operated under lease since March 20, 2019, actual YoY percentage changes deducting this year and last year actual sales of the 2nd floor of the south wing are presented.

When not deducting this year and last year actual sales of the 2nd floor of the south wing, sales of the Matsuzakaya Nagoya store were up 2.8% YoY in May and up 0.9% YoY in total for March to May.

5. YoY percentage changes of total sales are actual percentage changes excluding the Daimaru Yamashina store and including changes shown in Notes 2 and 4 above. When including sales of the Yamashina store and not including changes shown in Notes 2 and 4 above, total sales of Daimaru Matsuzakaya Department Stores and the Department Store Business were up 0.2% and down 0.1% YoY, respectively, in May and up 0.2% YoY and up 0.1% YoY, respectively, in total for March to May.

Contact: Investor Relations Promotion Division and Group Communications Promotion Division  
J. Front Retailing Co., Ltd.  
TEL +81-3-6895-0178 FAX +81-3-6674-7565