

J. Front Retailing Monthly Sales Flash of Department Store Business (Japanese GAAP)

November 2019

*J. Front Retailing has voluntarily applied the International Financial Reporting Standards (IFRS) since FY2017.

The disclosure of the Department Store Business sales by store remains on a Japanese GAAP basis.

*The following figures are preliminary and may differ from final figures announced in the middle of each month.

*The final figures of consolidated revenue of all business segments are disclosed on an IFRS basis in the middle of each month.

■ Store Sales (% change year on year)

Store	November	Total September to November
Daimaru Shinsaibashi	(12.9)	1.3
Daimaru Umeda	(10.8)	(3.2)
Daimaru Tokyo	(5.2)	(3.1)
Daimaru Kyoto* ²	(12.2)	0.9
Daimaru Kobe* ²	(9.5)	(0.2)
Daimaru Suma	(5.8)	(4.3)
Daimaru Ashiya* ³	(43.0)	(37.8)
Daimaru Sapporo	(5.4)	1.8
Matsuzakaya Nagoya* ⁴	(7.4)	4.4
Matsuzakaya Ueno	4.5	0.4
Matsuzakaya Shizuoka	(12.4)	(6.1)
Matsuzakaya Takatsuki	(10.2)	(5.6)
Matsuzakaya Toyota	(5.9)	(3.8)
Total Daimaru Matsuzakaya * ⁵	(8.5)	(0.2)
[Excluding Daimaru Shinsaibashi] * ⁷	(7.9)	(0.4)
Hakata Daimaru	(12.8)	(4.8)
Shimonoseki Daimaru	(9.8)	(4.5)
Kochi Daimaru	(9.2)	(5.0)
Total Department Store Business * ⁵	(8.9)	(0.7)
[Excluding Daimaru Shinsaibashi] * ⁷	(8.3)	(1.0)

■ Transaction Volume of Daimaru Shinsaibashi Store (% change year on year)*⁶

	October	Total
Daimaru Shinsaibashi	2.1	1.3

Notes: 1. The Daimaru Yamashina store closed on March 31, 2019.

2. Sales of the Daimaru Kyoto and Kobe stores are presented as "actual YoY percentage changes excluding year-ago actual sales of the tenants transferred to the Real Estate Business." (Year-ago actual sales of the tenants around the Kyoto store that were transferred to the Real Estate Business have been deducted since June 2019.)

Compared to year-ago sales including the portion of the tenants transferred to the Real Estate Business, sales of the Daimaru Kyoto store were down 13.1% YoY in November and down 0.1% YoY in total for September to November.

Compared to year-ago sales including the portion of the tenants transferred to the Real Estate Business, sales of the Daimaru Kobe store were down 10.3% YoY in November and down 1.3% YoY in total for September to November.

3. The Daimaru Ashiya store has decreased sales floor area since March 18, 2019.

4. Since the 2nd floor of the south wing of the Matsuzakaya Nagoya store has been changed to be operated under lease since March 20, 2019, actual YoY percentage changes after deducting this year and last year actual sales of the 2nd floor of the south wing are presented.

Sales of the Matsuzakaya Nagoya store before deducting this year and last year actual sales of the 2nd floor of the south wing were down 8.2% YoY in November and up 3.4% YoY in total for September to November.

5. YoY percentage changes in total sales are actual percentage changes excluding the Daimaru Yamashina store and including changes shown in Notes 2 and 4 above. Total sales of Daimaru Matsuzakaya Department Stores and the Department Store Business including the Yamashina store and not including Notes 2 and 4 above were down 9.3% YoY and down 9.6% YoY, respectively, in November and down 1.1% YoY and down 1.5% YoY, respectively, in total for September to November.

6. Since the new main building of the Daimaru Shinsaibashi store opened on September 20, 2019, the rental area of the store increased compared to before. YoY percentage change in transaction volume of the Shinsaibashi store, which is the total of product sales and tenant sales, is presented for reference.

7. YoY percentage changes after deducting this year and last year actual sales of the Shinsaibashi store from total sales are presented.

Contact: Investor Relations Promotion Division and Group Communications Promotion Division
J. Front Retailing Co., Ltd.
TEL +81-3-6895-0178 FAX +81-3-6674-7565