

J. Front Retailing Monthly Sales Flash of Department Store Business (Japanese GAAP)

March 2020

*J. Front Retailing has voluntarily applied the International Financial Reporting Standards (IFRS) since FY2017.

The disclosure of the Department Store Business sales by store remains on a Japanese GAAP basis.

*The following figures are preliminary and may differ from final figures announced in the middle of each month.

*The final figures of consolidated revenue of all business segments are disclosed on an IFRS basis in the middle of each month.

■ Store Sales (% change year on year)

Store	March	Total
Daimaru Shinsaibashi	(63.1)	-
Daimaru Umeda	(51.8)	-
Daimaru Tokyo	(49.9)	-
Daimaru Kyoto	(36.6)	-
Daimaru Kobe ²	(35.5)	-
Daimaru Suma	(22.6)	-
Daimaru Ashiya	(44.1)	-
Daimaru Sapporo	(47.7)	-
Daimaru Shimonoseki ³	-	-
Matsuzakaya Nagoya	(36.9)	-
Matsuzakaya Ueno	(31.5)	-
Matsuzakaya Shizuoka	(35.9)	-
Matsuzakaya Takatsuki	(33.9)	-
Matsuzakaya Toyota	(30.2)	-
Total Daimaru Matsuzakaya⁴	(43.0)	-
[Excluding Daimaru Shimonoseki]	(44.0)	-
[Excluding Daimaru Shinsaibashi and Shimonoseki]⁶	(40.9)	-
Hakata Daimaru	(44.4)	-
Kochi Daimaru	(36.4)	-
Total Department Store Business⁴	(44.1)	-
[Excluding Daimaru Shinsaibashi]⁶	(41.4)	-

■ Transaction Volume of Daimaru Shinsaibashi Store (% change year on year)⁵

	March	Total
Daimaru Shinsaibashi	(55.2)	-

Notes 1. The Daimaru Yamashina store closed on March 31, 2019.

2. Sales of the Daimaru Kobe store are presented as "actual percentage changes excluding year-ago actual sales of the tenants transferred to the Real Estate Business."

Compared to year-ago sales including the portion of the tenants transferred to the Real Estate Business, sales of the Daimaru Kobe store were down 36.1% YoY in March.

3 The Shimonoseki Daimaru, Inc. was merged into Daimaru Matsuzakaya Department Stores Co. Ltd. and renamed the "Daimaru Shimonoseki store" on March 1, 2020.

4. Percentage changes in total sales are actual percentage changes excluding the Daimaru Yamashina store and including changes shown in Note 2 above.

Total sales of Daimaru Matsuzakaya Department Stores and the Department Store Business including the Yamashina store and not including Note 2 above were down 43.5% YoY and down 44.5% YoY, respectively, in March.

5. Since the new main building of the Daimaru Shinsaibashi store opened on September 20, 2019, the rental area of the store increased compared to before. YoY percentage change in transaction volume of the Shinsaibashi store, which is the total of product sales and tenant sales, is presented for reference.

6. Percentage changes after deducting this year and last year actual sales of the Daimaru Shinsaibashi store from total sales are presented. store from total sales are presented.

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