February 15, 2017

J. Front Retailing Consolidated Business Report January 2017

1. Sales by Segment (% change year on year)

	Jan	Total Sep to Jan
Department Store Business	0.7	(3.5)
Parco Business	(6.4)	(4.1)
Wholesale Business	7.4	(7.3)
Credit Business	6.0	4.4
Other Businesses	0.2	(16.7)
Total Consolidated	(0.6)	(4.3)

Note: Since January 2016 the main building of Daimaru Shinsaibashi store has been under reconstruction and the sales floor of the store has decreased approximately 40% compared to before the start of the reconstruction work.

For your information, total sales of Department Store Business for September to January decreased 1.6% YoY when excluding actual sales of Daimaru Shinsaibashi store for September to December 2016 and 2015.

2. Sales of Department Store Business

a) Sales and Customer Traffic of Each Store (% change year on year)

Store	Jan		Total Sep to Jan	
Store	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	11.9	1.7	(16.3)	(38.0)
Daimaru Umeda	(0.2)	2.0	(1.8)	0.5
Daimaru Tokyo	2.4	3.6	2.1	2.2
Daimaru Urawa Parco	(6.5)	(4.5)	(10.7)	(9.2)
Daimaru Kyoto	(2.9)	(2.7)	(2.5)	(2.2)
Daimaru Yamashina	(0.6)	0.1	(4.1)	(4.9)
Daimaru Kobe	(2.3)	(0.9)	(2.1)	(2.1)
Daimaru Suma	(3.5)	(3.1)	(5.7)	(1.8)
Daimaru Ashiya	(2.3)	2.9	(4.4)	2.0
Daimaru Sapporo	6.8	0.4	1.5	0.1
Matsuzakaya Nagoya	(1.2)	(6.5)	(1.7)	(2.5)
Matsuzakaya Ueno	(3.2)	(4.8)	(2.0)	(5.0)
Matsuzakaya Shizuoka	0.4	0.5	(1.1)	(0.9)
Matsuzakaya Takatsuki	(4.0)	(1.8)	(4.2)	(2.4)
Matsuzakaya Toyota	(3.6)	(4.8)	(3.2)	(0.7)
Total Daimaru Matsuzakaya	0.9	(0.2)	(3.2)	(4.6)
Hakata Daimaru	1.3	1.5	(5.2)	(5.9)
Shimonoseki Daimaru	(2.9)	(0.2)	(7.3)	(4.2)
Kochi Daimaru	(5.1)	(10.7)	(5.9)	(8.9)
Total	0.7	(0.2)	(3.5)	(4.7)
Department Store Business	0.7	(0.2)	(0.0)	(7.7)

b) Daimaru Matsuzakaya Sales by Merchandise Category (% change year on year)

Merchandise Category	Jan	Total Sep to Jan
Men's clothing	3.7	(0.5)
Women's clothing	2.0	(1.1)
Children's clothing	(4.3)	(5.5)
Other clothing	(6.3)	(12.5)
Total clothing	1.7	(1.6)
Accessories	(5.5)	(11.6)
Cosmetics	15.7	8.7
Fine arts/jewelry/precious metals	3.2	(14.4)
Other general goods	(8.0)	(11.2)
Total general goods	7.9	(4.3)
Furniture	(13.8)	(18.2)
Electric appliances	(27.0)	(5.9)
Other household goods	(0.8)	(3.5)
Total household goods	(3.9)	(6.7)
Perishable foods	(0.8)	(3.2)
Confectionary	3.0	(2.2)
Delicatessen	(11.0)	(5.0)
Other foods	(1.7)	(5.4)
Total foods	(2.7)	(3.9)
Restaurants & cafés	1.8	(4.4)
Services	(2.0)	(1.4)
Others	8.2	14.9
Total	0.9	(3.2)

Note: Since January 2016 the main building of Daimaru Shinsaibashi store has been under reconstruction and the sales floor of the store has decreased approximately 40% compared to before the start of the reconstruction work.

For your information, total sales of Daimaru Matsuzakaya Department Stores and Department Store Business for September to January decreased 1.0% and 1.6% YoY, respectively, when excluding actual sales of Daimaru Shinsaibashi store for September to December 2016 and 2015.

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