March 15, 2017

## J. Front Retailing Consolidated Business Report February 2017

1. Sales by Segment (% change year on year)

	Feb	Total Sep to Feb	
Department Store Business	(1.2)	(3.2)	
Parco Business	(2.1)	(3.8)	
Wholesale Business	6.4	(5.4)	
Credit Business	4.7	4.5	
Other Businesses	(4.5)	(13.8)	
Total Consolidated	0.8	(3.6)	

Note: Since January 2016 the main building of Daimaru Shinsaibashi store has been under reconstruction and the sales floor of the store has decreased approximately 40% compared to before the start of the reconstruction work.

For your information, total sales of Department Store Business for September to February decreased 1.5% YoY when excluding actual sales of Daimaru Shinsaibashi store for September to December 2016 and 2015.

## 2. Sales of Department Store Business

a) Sales and Customer Traffic of Each Store (% change year on year)

Store	Feb		Total Sep to Feb	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	4.9	7.8	(13.6)	(33.1)
Daimaru Umeda	(2.9)	4.4	(2.0)	1.1
Daimaru Tokyo	3.5	2.4	2.3	2.3
Daimaru Urawa Parco	(9.1)	(5.9)	(10.4)	(8.7)
Daimaru Kyoto	(2.9)	(6.7)	(2.6)	(2.9)
Daimaru Yamashina	(2.8)	(3.8)	(3.9)	(4.7)
Daimaru Kobe	(6.2)	(7.2)	(2.7)	(2.9)
Daimaru Suma	(6.3)	(5.3)	(5.8)	(2.4)
Daimaru Ashiya	(3.2)	(0.0)	(4.3)	1.7
Daimaru Sapporo	4.0	2.8	1.9	0.5
Matsuzakaya Nagoya	1.1	(4.2)	(1.3)	(2.8)
Matsuzakaya Ueno	(0.6)	(6.2)	(1.8)	(5.2)
Matsuzakaya Shizuoka	(8.1)	(5.7)	(2.1)	(1.7)
Matsuzakaya Takatsuki	(1.8)	(4.2)	(3.9)	(2.7)
Matsuzakaya Toyota	(11.8)	(8.1)	(4.5)	(1.9)
Total Daimaru Matsuzakaya	(0.5)	(0.3)	(2.9)	(3.9)
Hakata Daimaru	(6.5)	(6.7)	(5.4)	(6.0)
Shimonoseki Daimaru	(6.2)	(4.9)	(7.1)	(4.4)
Kochi Daimaru	(4.0)	(7.6)	(5.6)	(8.7)
Total Department Store Business	(1.2)	(0.9)	(3.2)	(4.1)

## b) Daimaru Matsuzakaya Sales by Merchandise Category (% change year on year)

Merchandise Category	Feb	Total Sep to Feb	
Men's clothing	5.8	0.2	
Women's clothing	(2.3)	(1.2)	
Children's clothing	(9.6)	(6.1)	
Other clothing	(5.6)	(11.6)	
Total clothing	(1.7)	(1.6)	
Accessories	(6.8)	(11.1)	
Cosmetics	17.0	10.1	
Fine arts/jewelry/precious metals	(0.4)	(12.5)	
Other general goods	(9.3)	(11.0)	
Total general goods	7.3	(2.6)	
Furniture	(14.8)	(17.7)	
Electric appliances	(2.0)	(5.4)	
Other household goods	2.3	(2.7)	
Total household goods	(1.6)	(6.0)	
Perishable foods	(9.0)	(3.8)	
Confectionary	4.6	(0.9)	
Delicatessen	(7.8)	(5.4)	
Other foods	(12.4)	(6.2)	
Total foods	(3.4)	(3.8)	
Restaurants & cafés	(0.4)	(3.8)	
Services	(7.1)	(2.3)	
Others	9.1	13.7	
Total	(0.5)	(2.9)	

Note: Since January 2016 the main building of Daimaru Shinsaibashi store has been under reconstruction and the sales floor of the store has decreased approximately 40% compared to before the start of the reconstruction work.

For your information, total sales of Daimaru Matsuzakaya Department Stores and Department Store Business for September to February decreased 0.9% and 1.5% YoY, respectively, when excluding actual sales of Daimaru Shinsaibashi store for September to December 2016 and 2015.

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