



Included in the Highest “A List” in the CDP Climate Change Survey for the Second Consecutive Year

J. Front Retailing Co., Ltd. has been included in the highest A List for the second consecutive year in the 2021 climate change survey by CDP, an international environmental non-profit organization and recognized as a leading company in climate action and information disclosure.

【About the Climate Change A List】

Each year CDP scores companies from A to D- in the comprehensiveness of disclosure, the awareness and management of environmental risks, and setting ambitious targets, using fair methodology.

In 2021, among approximately 12,000 companies assessed, 200 companies that are taking particularly excellent action, of which 60 are Japanese companies including J. Front Retailing, have been included in the highest A List.

This year's climate change A List and other published scores

<https://www.cdp.net/en/companies/companies-scores>

Details of assessment methodology and criteria for the climate change A List

<https://www.cdp.net/en/companies/companies-scores>

【About CDP】

CDP is an international environmental non-profit organization that conducts surveys and analyses of global companies and organizations' efforts to address environmental issues such as “climate change,” “water” and “forests” and publishes their results. CDP's environmental disclosure and assessment process are widely recognized as global standards for corporate environmental disclosure.

*For details, please visit its website: <https://www.cdp.net/>

【Message from Paul Simpson, CEO of CDP】

Many congratulations to all the companies on this year's A List. Taking the lead on environmental transparency and action is one of the most important steps businesses can make, even more so in the year of COP26 and the IPCC's Sixth Assessment Report. The scale of the risk to businesses from climate change, water insecurity and deforestation can no longer be ignored, and we know the opportunities of action far outweigh the risks of inaction. Leadership from the private sector is essential for securing global ambitions for a net-zero, nature positive and equitable world. Our A List celebrates those companies who are preparing themselves to excel in the economy of the future by taking action today.



CLIMATE

J. Front Retailing Group (the “Group”) gives top priority to climate action, and in 2021, revised one of its materiality issues “contribution to a low-carbon society” to the “realization of decarbonized society.” The Group will further accelerate its ongoing efforts to achieve carbon neutrality.

● Efforts to meet global standards

- (1) The Group’s Scope 1 and 2 GHG emission reduction target for 2030 (compared to FY2017) was approved by the “SBT initiative*1.” (2019)
* In 2021, as the Group’s materiality issue was evolved, the reduction target was revised up to 60% from the previous target of 40%.
- (2) The Group discloses information in line with the “Task Force on Climate-related Financial Disclosure (TCFD)*2 recommendations” in its Annual Securities Reports, Integrated Reports and Sustainability Reports. (2020 -)
- (3) The Group joined RE100 (100% Renewable Electricity), an international initiative aimed at sourcing 100% renewable energy for energy used in business operations. (2020)

*1 A global initiative intended to promote the achievement of science-based GHG emission reduction targets to limit the temperature increase to below 2°C compared to pre-industrial levels

*2 Disclosure framework designed to encourage companies to disclose information on climate-related “governance,” “strategy,” “risk management” and “metrics and targets” to share such information with institutional investors and financial institutions.

<Reference (relevant links)>

● J. Front Retailing Group’s sustainability initiatives

- Integrated Reports

<https://www.j-front-retailing.com/english/ir/library/annual.html>

- Sustainability Reports

<https://www.j-front-retailing.com/english/ir/library/sustainability.html>

- Corporate sustainability website of J. Front Retailing Co., Ltd.

<https://www.j-front-retailing.com/english/sustainability/sustainability.html>

- Annual Securities Reports

<https://www.j-front-retailing.com/english/ir/library/statement.html>

What J. Front Retailing thinks about Well-Being Life



The Group Vision is to Create and Bring to Life “New Happiness.” The goal of this Group Vision is Well-Being Life (both mentally and physically fulfilling life). The Group will promote sustainability management that solves social issues and achieves corporate profits at the same time through business to realize the Well-Being Life of its stakeholders.

Contact

Group Communications Promotion Division, J. Front Retailing Co., Ltd.
E-mail: kouhou@jfr.co.jp