

**【Summary】J. Front Retailing Consolidated Revenue Report August 2025 (IFRS)**

1. Revenue (Sales) by Segment (% change year on year)

	August	H1 Total	(Reference) Gross sales	
			August	H1 Total
Department Store Business	9.7	1.7	7.0	(1.3)
SC Business	9.2	4.1	13.4	6.2
Developer Business	(3.3)	12.8	(3.3)	12.8
Payment and Finance Business	11.7	2.0	11.7	2.0
Other	14.8	30.0	15.0	29.4
Total Consolidated	7.4	5.0	8.1	2.0

- Notes: 1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).
3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
4. Matsumoto PARCO closed on February 28, 2025.

2. Sales of Department Store Business (Gross sales)

a) Sales and Customer Traffic of Each Store (% change year on year)

	August		H1 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	11.0	18.2	(5.2)	8.5
Daimaru Umeda	27.6	18.6	12.7	13.2
Daimaru Tokyo	6.3	11.4	(2.9)	1.6
Daimaru Kyoto	(3.9)	3.4	(12.4)	(1.6)
Daimaru Kobe	8.4	5.7	0.2	(1.2)
Daimaru Suma	(5.9)	7.7	(1.7)	5.7
Daimaru Ashiya	1.0	0.1	3.9	(0.9)
Daimaru Sapporo	(0.7)	1.1	(1.3)	1.8
Daimaru Shimonoseki	(9.0)	8.8	(9.4)	1.5
Matsuzakaya Nagoya	6.6	4.3	0.8	(1.9)
Matsuzakaya Ueno	(0.3)	10.1	(0.8)	5.3
Matsuzakaya Shizuoka	7.2	4.7	1.5	(5.2)
Matsuzakaya Takatsuki	5.5	10.1	(0.4)	4.1
Total stores	6.6	10.2	(1.6)	4.0
Corporations, head office, etc.	62.4	-	41.5	-
Total Daimaru Matsuzakaya	8.7	10.2	0.2	4.0
Of which: net sales of goods	8.8	-	0.1	-
Of which: real estate lease revenue	6.4	-	1.0	-
Hakata Daimaru	(13.4)	8.7	(19.0)	(0.4)
Kochi Daimaru	4.3	10.8	(2.9)	(0.8)
Total Department Store Business	7.0	10.1	(1.3)	3.7

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	August	H1 Total
Men's clothing	2.8	(5.8)
Women's clothing	7.3	(6.4)
Children's clothing	(5.1)	(9.6)
Other clothing	(12.6)	(16.3)
Total clothing	6.4	(6.5)
Accessories	58.0	28.3
Cosmetics	17.9	7.0
Fine arts / jewelry / precious metals	(7.2)	(0.7)
Other general goods	3.7	(14.9)
Total general goods	3.4	2.1
Furniture	(5.5)	(1.9)
Electric appliances	30.5	(2.1)
Other household goods	12.7	3.5
Total household goods	8.5	2.3
Perishable foods	0.2	(1.5)
Confectionary	15.0	10.2
Delicatessen	7.3	3.5
Other foods	(3.5)	(0.5)
Total foods	7.6	4.6
Restaurants & cafés	12.5	4.5
Services	(3.2)	9.0
Other	15.0	13.5
Total	8.8	0.1

3. Tenant Transaction Volume of PARCO Stores

*"Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	August	H1 Total
Sapporo PARCO	8.8	9.6
Sendai PARCO	23.2	12.3
Urawa PARCO	9.7	4.8
Ikebukuro PARCO	7.6	(0.3)
PARCO_ya Ueno	24.8	18.8
Hibarigaoka PARCO	7.1	4.8
Kichijoji PARCO	12.1	7.7
Shibuya PARCO	19.3	4.1
Kinshicho PARCO	8.2	6.2
Chofu PARCO	5.5	2.9
Shizuoka PARCO	0.3	0.8
Nagoya PARCO	32.4	17.9
Shinsaibashi PARCO	14.5	9.7
Hiroshima PARCO	2.7	0.5
Fukuoka PARCO	13.7	6.9
Total all stores	13.4	6.2
Total comparable stores	14.6	7.2

Note: 1. Matsumoto PARCO closed on February 28, 2025.

2. Total comparable stores does not include the values of Matsumoto PARCO.

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	August	H1 Total
Clothing	8.5	1.5
Accessories	12.0	2.8
General goods	22.5	14.8
Foods	3.7	4.2
Restaurants & cafés	5.9	4.7
Other	16.9	6.3
Total	13.4	6.2

Contact: Corporate Communications Division, J. Front Retailing Co., Ltd.
Investor Relations Promotion: TEL +81-3-6865-7621
Group Communications: TEL +81-3-6865-7616