LRQA Independent Assurance Statement

Relating to J. Front Retailing Co., Ltd.'s Environmental and Social Data for the Fiscal Year 2025

This Assurance Statement has been prepared for J. Front Retailing Co., Ltd. in accordance with our contract.

Terms of engagement

LRQA Limited ("LRQA") was commissioned by J. Front Retailing Co., Ltd. ("the Company") to provide independent assurance on its environmental and social data within its Integrated Report 2026, Environmental Report 2026 or the like ("the reports") for the fiscal year 2025 (1/3/2025-28/2/2026), against the assurance criteria below to a limited level of assurance and the materiality of the professional judgement of the verifier using ISAE3000(Revised)/ISO14064-3:2019 for greenhouse gas (GHG) emissions.

Our assurance engagement covered the Company and its consolidated subsidiaries' operations and activities in Japan and overseas and specifically the following requirements:

- Verifying conformance with the Company's reporting methodologies
- Evaluating the accuracy and reliability of data for the selected indicators listed below: [1]

Environmental indicators: [2] [3] [4]

- Energy usage (MWh) (GJ)
- Renewable energy usage (MWh)
- Scope 1 GHG emissions (tonnes CO_2e)[5]
- Scope 2 GHG emissions [Market-based][6] [Location-based] (tonnes CO_2e)
- Scope 3 GHG emissions (Category1, 2, 3[7], 4, 5, 6, 7, 9, 11, 12 ,13) (tonnes CO_2e)[8]
- Amount of water use (m^3) and amount of waste water (m^3)
- Amount of waste generation (tonnes), recycled waste (tonnes) and finally disposed waste (tonnes) [9]
- Amount of food waste generation (tonnes), recycled food waste (tonnes) and finally disposed food waste (tonnes)

Social indicators: [10]

- Share of women in management positions (%)
- Employment rate of disabled people (%)[11]
- Number of employees who took childcare leave (number of people)
- Female return rate after childcare leave (%)
- Paternity leave usage rate (%)
- Number of occupational fatal accidents (number of people)
- Lost-time injury frequency rate

Our assurance engagement excluded the data and information of the Company's suppliers, contractors and any third-parties mentioned in the report.

LRQA's responsibility is only to the Company. LRQA disclaims any liability or responsibility to others as explained in the end footnote. The Company's responsibility is for collecting, aggregating, analysing and presenting all the data and information within the report and for maintaining effective internal controls over the systems from which the report is derived. Ultimately, the report has been approved by, and remains the responsibility of the Company.

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[1] LRQA undertook a limited assurance engagement of the environmental and social data marked with "✓" within its Integrated Report 2026, Environmental Report 2026 or the like.

[2] GHG quantification is subject to inherent uncertainty.

[3] Items for which the company has management authority will be included. If there are sub-meters or similar devices that allow the use or discharge by tenants to be tracked, the tenant's portion will be deducted. If it is not possible to track tenants in this way, no deduction will be made.

[4] For overseas sites, electricity and gasoline are included in the calculation.

[5] The amount of fluorocarbons used is calculated in accordance with the Act on Rationalization of Use and Proper Management of Fluorocarbons (Fluorocarbon Emission Control Act) (Japan).

[6] The Scope 2 market standard is calculated based on the market standard for domestic sites in Japan and the location standard for overseas sites.

[7] Scope 3 Category 3 activity data uses values collected as Scope 1 and 2 activity data.

[8] Although the validity of the application of the primary data used in Scope 3 was confirmed, this verification is independent of the verification of the primary data itself and does not guarantee the quality of the primary data itself.

[9] The waste includes food waste.

[10] Except for Share of women in management positions and Number of occupational fatal accidents, the data covers only domestic companies in Japan, and the definition of the target individuals for each item follows the Japanese laws and guidelines on which each item is based. Executives are not included in the number of employees.

[11] The value reported administratively (June 1, 2025) in accordance with the Japanese Act on Promotion of Employment of Persons with Disabilities.

LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe that the Company has not, in all material respects:

- Met the requirements of the criteria listed above
- Disclosed accurate and reliable environmental and social data

The opinion expressed is formed on the basis of a limited level of assurance[12] and at the materiality of the professional judgement of the verifier.

LRQA's Approach

LRQA's assurance engagements are carried out in accordance with ISAE 3000 (Revised) and ISO 14064-3:2019. The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

- Auditing the Company's data management systems to confirm that there were no significant errors, omissions or misstatements in the report. We did this by reviewing the effectiveness of data handling procedures, instructions and systems, including those for internal verification.
- Interviewing with those key people responsible for compiling the data and drafting the report.
- Sampling datasets and traced activity data back to aggregated levels;
- Verifying the environmental and social data and records of for the fiscal year 2025; and
- Visiting Daimaru Kobe Store of Daimaru Matsuzakaya Department Stores Co., Ltd., and Hiroshima PARCO of PARCO Co., Ltd., in Japan to confirm the data collection processes, record management practices, and to physically check their facilities.

Observations

In addition to efficient data collection and management, rational calculations and improved data accuracy are expected.

LRQA's Standards, Competence and Independence

LRQA implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 Greenhouse gases – Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition and ISO 17021-1 Conformity assessment – Requirements for bodies providing audit and certification of management systems – Part1: Requirements that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants.

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

This is the only work undertaken by LRQA for the Company and as such does not compromise our independence or impartiality.

Signed



Yoshinori Shibata
LRQA Lead Verifier
On behalf of LRQA Limited

Dated: 24 June 2026



Saeko Shimizu
LRQA Technical Reviewer

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[12] *The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.*