Segment Overview

At a Glance

Sales and operating profit

- The percentage of total sales represents the ratio of sales to external customers after eliminating intersegment transactions.
- Sales and operating profit include intersegment transactions.

Department Store Business

<table>
<thead>
<tr>
<th>Percentage of total sales</th>
<th>Sales (Millions of yen)</th>
<th>Operating profit (Millions of yen)</th>
</tr>
</thead>
<tbody>
<tr>
<td>67.0%</td>
<td>736,922 750,335 768,928</td>
<td>14,577 18,477 22,980</td>
</tr>
</tbody>
</table>

Parco Business

<table>
<thead>
<tr>
<th>Percentage of total sales</th>
<th>Sales (Millions of yen)</th>
<th>Operating profit (Millions of yen)</th>
</tr>
</thead>
<tbody>
<tr>
<td>23.4%</td>
<td>137,849*</td>
<td>5,898*</td>
</tr>
</tbody>
</table>

Wholesale Business

<table>
<thead>
<tr>
<th>Percentage of total sales</th>
<th>Sales (Millions of yen)</th>
<th>Operating profit (Millions of yen)</th>
</tr>
</thead>
<tbody>
<tr>
<td>4.8%</td>
<td>50,954 60,174 63,273</td>
<td>1,585 1,592 1,127</td>
</tr>
</tbody>
</table>

Credit Business

<table>
<thead>
<tr>
<th>Percentage of total sales</th>
<th>Sales (Millions of yen)</th>
<th>Operating profit (Millions of yen)</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.4%</td>
<td>8,223 8,592 9,444</td>
<td>2,281 2,951 3,186</td>
</tr>
</tbody>
</table>

Other Businesses

<table>
<thead>
<tr>
<th>Percentage of total sales</th>
<th>Sales (Millions of yen)</th>
<th>Operating profit (Millions of yen)</th>
</tr>
</thead>
<tbody>
<tr>
<td>4.4%</td>
<td>81,798 90,133 88,576</td>
<td>2,674 3,193 2,961</td>
</tr>
</tbody>
</table>

*Due to changes in accounting standard, from fiscal year 2011, the business results of the holding company J. Front Retailing, which used to be included in “Department Store Business,” have been changed to be included in “Adjustments.” And “Credit Business,” which used to be included in “Other Businesses,” has been changed to be reported as a separate segment from fiscal year 2011 due to its increase in significance. In accordance with these changes, figures for fiscal year 2010 have been restated by the same method as for fiscal year 2011.
Data on companies and business places are as of the end of May 2014.

- Daimaru Matsuzakaya Department Stores Co., Ltd.
  10 Daimaru stores: Shinsaibashi, Umeda, Tokyo, Kobe, Sapporo, Urawa Parco, Yamashina, Suma and Ashiya
  5 Matsuzakaya stores: Nagoya, Ueno, Shizuoka, Takatsuki and Toyota
- The Hakata Daimaru, Inc.
- The Shimonoseki Daimaru, Inc.
- Kochi Daimaru Co., Ltd.

- Parco Co., Ltd.
  8 urban complexes: Sapporo, Sendai, Ikebukuro, Shibuya, Shizuoka, Nagoya, Hiroshima and Fukuoka
  11 community complexes: Utsunomiya, Urawa, Chiba, Tsukuba, Shinkokubara, Higashioka, Kicho, Oto, Matsuoka, Otsu and Kumamoto

- Parco (Singapore) Pte Ltd
- Parco Space Systems Co., Ltd.
- Neuve A Co., Ltd.
- Parco-City Co., Ltd.

- Daimaru Kogyo, Ltd.
- Daimaru Kogyo International Trading (Shanghai) Co., Ltd.
- Daimaru Kogyo (Thailand) Co., Ltd.

- JFR Card Co., Ltd.
  9 domestic offices: Shinsaibashi, Umeda, Tokyo, Kyoto, Kobe, Sapporo, Nagoya, Ueno and Shizuoka

- JFR Design & Construction Co., Ltd.
- Consumer Product Design Research Institute Co., Ltd.
- JFR Office Support Co., Ltd.
- JFR Online Co., Ltd.
- JFR Plaza Inc.
- JFR Consulting Co., Ltd.
- Dimples Co., Ltd.
- Forest Co., Ltd.
- JFR Consulting Co., Ltd.
- JFR Service Co., Ltd.
- J. Front Foods Co., Ltd.
- Angel Park Co., Ltd.
- Daimaru Nippon Sales Co., Ltd.
- Daimaru OCM Development Inc.
- JFR Information Center Co., Ltd.
- Daimaru Nippon Sales Co., Ltd.
- Daimaru Matsuzakaya Tomonoura Co., Ltd.