Blend of Tradition and Innovation – And Creation

Business Model  History – Surviving the Waves of Changing Times

● Shimomura Hikoemon Shokei opened a kimono fabric store “Daimonjiya”, in Fushimi, Kyoto (Foundation of Daimaru)

● Announced store creed “Service before Profit” to all stores
  - Kiba Villa was built near Han-ei Bridge, Kiba 4-chome, Fukagawa, Edo and a shrine of Han-ei Inari was set up in one corner of the property (still present on the premises of Daimaru Core Building)
  - Edo store achieved the highest sales in Japan as a kimono fabric dealer

● Established Kabushiki Kaisha Daimaru Go Fukuten with a capital of ¥12 mn

● The Oshio Rebellion broke out and Daimaru escaped burning due to its reputation as a philanthropic merchant

● Acquired Matsuzakaya in Ueno and renamed it “Ito Matsuzakaya” to enter into Edo

● Established Kabushiki Kaisha Ito Go Fukuten with a capital of ¥0.5 mn and opened a department store in Sakaemachi, Nagoya

● Integrated the information systems of The Daimaru, Inc. and Matsuzakaya Co., Ltd.

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J. FRONT RETAILING

● The Daimaru, Inc. and Matsuzakaya Holdings Co., Ltd. integrated management and established J. Front Retailing Co., Ltd.
  - Phase 1 relocation and expansion of Daimaru Tokyo store

● Daimaru Credit Service, Inc. was renamed JFR Card Co., Ltd.


● Dimples’ Co., Ltd. absorbed Daimaru Sales Associates Co., Ltd.

● Integrated the information systems of The Daimaru, Inc. and Matsuzakaya Co., Ltd.

Daimaru

● The Daimaru, Inc. and Matsuzakaya Co., Ltd. merged into Daimaru Matsuzakaya Department Stores Co., Ltd. (“Daimaru Matsuzakaya”)

● J. Front Design & Construction Co., Ltd. absorbed DHU Co., Ltd.

● The Daimaru Tomonokai, Inc. absorbed Matsuzakaya Tomonokai Co., Ltd. to form Daimaru Matsuzakaya Tomonokai Co., Ltd.

Phase of founding

Phase of development/maturity


Restaurant Peacock Co., Ltd. absorbed Shoei Foods Co., Ltd. to form J. Front Foods Co., Ltd.

Matsuzaka Service Co., Ltd. was renamed JFR Service Co., Ltd.

The north wing of Daimaru Shinsaibashi store opened

JFR Service absorbed Daimaru Lease & Service Co., Ltd.

Dimples’ Co., Ltd. absorbed Daimaru Sales Associates Co., Ltd.

Integrated the information systems of The Daimaru, Inc. and Matsuzakaya Co., Ltd.

A merger of Daimaru Tomonokai, Inc. and Matsuzakaya Tomonokai Co., Ltd.

Dimples’ Co., Ltd. absorbed Daimaru Sales Associates Co., Ltd.

Integrated the information systems of The Daimaru, Inc. and Matsuzakaya Co., Ltd.

Established J. Front Retailing

Phase of business integration and reorganization

March 2011
Larger Daimaru Umeda store opened

September 2007
Established J. Front Retailing

November 2009
North wing of Daimaru Shinsaibashi store opened
FY 2014 to 2016
Medium-term Business Plan started

• Sold all shares of Peacock Stores Ltd., which operated a supermarket business, to Aeon Co., Ltd.
• Acquired a 33.2% stake in Parco Co., Ltd. (“Parco”) and converted it into an equity method associate
• Reached a basic agreement with Shanghai Xin Nan Dong Project Management Co., Ltd. and Shanghai New World Co., Ltd. to provide technical support and cooperation in opening and operating a new department store in Huangpu District, Shanghai, China
• Jointly established JFR Plaza Inc. with StylingLife Holdings Inc.
• Increased a stake in Parco to 65% through TOB and converted it into a consolidated subsidiary
• Fukuoka Parco increased floor space of main building
• Acquired a 22.6% stake in Senshukai Co., Ltd. and converted it into an equity method associate
• Shanghai New World Daimaru Department Store opened
• Decided to rebuild the main building of Daimaru Shinsaibashi store
• Decided to rebuild Shibuya Parco
• Invested in Inven Ventures

FY 2017 to 2021
new Medium-term Business Plan started

• Voluntarily applied the International Financial Reporting Standards (IFRS)
• Transferred the business of JFR Online Co. Ltd.
• Ginza Six” opened
• Transitioned to a “Company with Three Committees (Nomination, Audit and Remuneration Committees)”
• Transferred shares of Forest Co., Ltd.
• Kyoto Zero Gate opened
• Parco ya opened
• Ueno Frontier Tower opened
• JFR Plaza Inc. was dissolved and liquidated
• Harajuku Zero Gate and Sannomiya Zero Gate opened
• Accepted purchase of own shares by Senshukai Co., Ltd.

PARCO

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• Jointly established JFR Plaza Inc. with StylingLife Holdings Inc.
• Increased a stake in Parco to 65% through TOB and converted it into a consolidated subsidiary
• Dimples’ Co., Ltd. spun off Daimaru Matsuzakaya Sales Associates Co., Ltd.
• Phase II expansion of Daimaru Tokyo store

Create and Bring to Life “New Happiness.”