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On the Occasion of the Publication of the Sustainability Report 2020

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The Sustainability Report 2020 has just been released. The Sustainability Reports have been published since last fiscal year to deepen stakeholders' understanding of the Group's ESG initiatives and this is the second publication.

This fiscal year we are in a situation that is unprecedentedly unpredictable, uncertain and risky due to the worldwide spread of COVID-19.

As a framework for creating social value, the Group defines opportunities to interact with customers as

its key areas of sustainability management. In 2018, we formulated a Sustainability Policy, which stipulates that we will make concerted efforts on a company-wide basis to realize a sustainable society on our own initiative. At the same time, after a lot of discussions at the Management Meetings and the Board of Directors meetings based on the results of the questionnaire for stakeholders, we identified five materiality issues that we should address, including "contribution to a low-carbon society," "management of the entire supply chain," "coexistence with local communities," "promotion of diversity," and "realization of work-life balance."

In FY2019, we made steady progress in implementing initiatives to address these five materiality issues.

In particular, we focused on environmental issues and we recognize that the importance of these efforts is greater than ever due to the outbreak of COVID-19. We will brace ourselves up again to address environmental

issues.

Furthermore, we have continued to work on "upgrading corporate governance" to continuously promote these sustainability initiatives.

Following the resolution of the Shareholders Meeting in May 2020, our management structure changed significantly. This report is intended to share with stakeholders the thoughts of Mr. Yoshimoto, the newly appointed President and Representative Executive Officer, about sustainability as well as to report the progress of our activities to address materiality issues in FY2019.

Even in an unprecedentedly unpredictable, uncertain and risky era when COVID-19 spreads globally, the Group will sincerely address sustainability initiatives and will act with the aim of becoming a corporate group that contributes to the future of the earth and society. We will also sincerely disclose their progress. I hope this report will be of some help to that end.