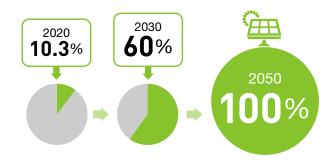
Aiming for 100% Renewable Energy Special Report: Information Disclosure in Line with TCFD Recommendations

Aiming for 100% Renewable Energy

Approximately 80% of the Group's Scope 1 and 2 GHG emissions come from electricity use in stores. The Group will implement energy measures in a planned way and source 100% renewable energy to power business activities by 2050 to reduce GHG emissions.

Expand Share of Renewable Energy

Roadmap to achieve RE100 (share of renewable energy)



The Group proceeds with the switch to renewable energy in major stores and offices in a planned way since fiscal year 2019. As a result, share of renewable energy was 10.3% in fiscal year 2020, up 6.3% compared to fiscal year 2019.

The Group joined RE100 (100% Renewable Electricity)* in October 2020 and set a target of sourcing 100% renewable energy to power business activities by 2050. We also set an interim target of achieving 60% renewable energy by fiscal year 2030.

Going forward, the Group will strengthen the switch to renewable energy mainly in the stores of Daimaru Matsuzakaya Department Stores and Parco to achieve RE100.

*Global initiative that aims to source 100% renewable energy to power business activities by 2050





Steady Progress of the Switch to Renewable Energy in Stores

In November 2020, Shinsaibashi PARCO made its grand opening as a store that sources 100% renewable energy to power the entire building. Along with the Daimaru Shinsaibashi store, which opened earlier, it serves as the Group's ESG model store.

In fiscal year 2021, Hiroshima PARCO and Fukuoka PARCO also switched to 100% renewable energy. Thus the switch to renewable energy in the Group's stores is making steady progress.

We think the switch to renewable energy in stores will enhance their value and obtain support from environment-conscious customers and suppliers.

