

JFR Sustainability Management	JFR Materiality Issues	Realization of Decarbonized Society	Promotion of Circular Economy	Management of the Entire Supply Chain	Promotion of Diversity & Inclusion	Realization of Work-Life Integration	Realization of Customers Healthy/Safe/Secure life	Coexistence with Local Communities	Sustainability Initiatives of Operating Companies	Risk Management	External Recognition	Sustainability Data
-------------------------------	------------------------	-------------------------------------	-------------------------------	---------------------------------------	------------------------------------	--------------------------------------	---	------------------------------------	---	-----------------	----------------------	---------------------

→ Evolution from 3 Rs to Circular Economy Seizure of New Business Opportunities



NEW

Promotion of Circular Economy

2030 KGI

Realize a Sustainable Global Environment for the Future and Corporate Growth through the Promotion of Circular Economy

We will cooperate with our suppliers and customers to create innovative business models for generating new environmental value and capture competitive advantages in a circular economy.

Background and our view

As we face globally challenging environmental issues caused by the conventional “linear economy” based on mass production and mass disposal, the Group has positioned as one of its new materiality issues the “promotion of circular economy” that maximizes the value of resources and products.

2030 KPIs

- 50% reduction of waste generation (including food waste) (compared to FY2019)
- Total weight of the items collected via ECOFF for recycling: 3,000 t
- Expand recycling and remanufacturing of used products in collaboration with suppliers and customers
- Expand share of businesses including sharing and upcycling in collaboration with suppliers

Measures to achieve KPIs by 2030

- Reduce product packaging materials in collaboration with suppliers
- Resell products made of waste materials and used materials
- Increase collection by sophisticating ECOFF and rebuilding its scheme
- Invite tenants that carry products for sharing and upcycled products and enter new businesses in collaboration with suppliers
- Expand fashion subscription business