

Creating Bustling Communities



The JFR Group will strengthen ties with local communities and promote development that contributes to enhancing the attractiveness and liveliness of cities by making the most of local characteristics such as culture and history, mainly in cities where we have stores.

Accelerating regional development by establishing a developer company

In addition to its core department store and shopping center businesses, the Group has positioned the developer business as a priority for the Group's renewed growth, aiming to propose diverse urban lifestyles and create attractive towns.

In March 2023, J. Front City Development Corporation was established to maximize the value of Group-owned real estate by taking over the developer business that PARCO has operated to date.

J. Front City Development will promote development of

multi-use /mixed-use facilities that include hotels, offices, and residential units, with retail as the starting point. This will occur in seven key cities (Sapporo, Tokyo, Nagoya, Kyoto, Shinsaibashi, Kobe, and Fukuoka) where the Group has its foundation, to improve the attractiveness of those areas. In these development projects, we will bring together our various business bases, resources, and expertise, including expertise in department stores and shopping centers, and create new spatial value that is unique to our Group. Our aim ultimately is to add value to regions.

New commercial facility "HAB@"

In April 2023, PARCO opened "HAB@" in Shinsekai Shimotori GATE (B1F to 2F) in the center of Kumamoto City at the former site of Kumamoto PARCO, which closed in February 2020. Taking into consideration the recent changes in lifestyles and consumers, we are proposing the value of "going out and spending time in the city" once again.

With the keyword "Let's meet here again," HAB@ aims to become a new hub of activity in the city for those who value experiences that only a real place can offer, such as the pleasure of sharing a meal or shopping at a store you stopped by.

Major development properties



Nishiki 3-chome District 25 Project (tentative name)

Based on the concept of building a value-creation center in Sakae, Nagoya as a new landmark, we plan to develop a complex together with joint venture partners, and our group will own and operate the retail part.

Site: 2501-1, Nishiki 3-chome, Naka-ku, Nagoya City, Aichi Prefecture
Building scale: 41 floors above ground, 4 basement levels



Shinsaibashi Project (tentative name)

The largest property in the area, located at the "Shinsaibashi" intersection, where Osaka's main streets Midосуji and Nagahori-dori intersect, the joint venture will be developed as a mixed-use facility.

Planned site: 3-8-4, Minami-Senba, Chuo-ku, Osaka City, Osaka
Building scale: 28 floors above ground, 2 basement levels



HAB@Kumamoto

